

Message Text

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13

ACTION EA-14

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 ACDA-19 IO-14 AID-20 COME-00 EB-11 FRB-02

TRSE-00 XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01

DRC-01 /188 W

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R 280804Z DEC 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 1795

INFO AMEMBASSY TOKYO

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E.O. 11652: N/A

TAGS: EAID, KS, JA

SUBJECT: KOREA - JAPAN MINISTERIAL MEETING

REF: TOKYO 16475

1. INDICATIONS HERE FROM ROKG SOURCES ARE THAT MAJOR ITEM OF BUSINESS DURING DECEMBER 26 FORMAL MINISTERIAL MEETING WAS ECONOMIC ASSISTANCE, DESPITE DESIRE OF GOJ (REPORTED PARA 2 REFTEL) TO BROADEN ANNUAL KOREA-JAPAN MINISTERIAL MEETING FROM AID PLEDGING SESSION TO GENERAL DISCUSSION OF POLITICAL AND ECONOMIC MATTERS OF MUTUAL INTEREST. ACCORDING TO WORKING LEVEL OFFICIAL OF ECONOMIC PLANNING BOARD (EPB), GOJ COMMITTED ITSELF TO PROVIDING \$90 MILLION IN NEW ECONOMIC ASSISTANCE IN 1974, TO BE EVENLY DIVIDED BETWEEN THIRD STAGE OF POHANG INTEGRATED STEEL MILL AND RURAL DEVELOPMENT PROJECTS UNDER GENERAL RUBRIC OF NEW COMMUNITY MOVEMENT. WHILE JAPANESE COMMITMENT FELL FAR SHORT OF ROKG REQUEST (VARIOUSLY REPORTED AT LEVELS RANGING FROM \$170 MILLION TO \$228 MILLION), EPB WORKING LEVEL, AT LEAST, HAS ACCEPTED IT WITH SURPRISING EQUANIMITY. EPB OFFICIAL ASSERTED TO EMBOFF HIS

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CONFIDENCE THAT IF ROKG RECEIVES ROUGHLY \$100 MILLION ANNUALLY IN

OFFICIAL JAPANESE LOANS (EXCLUDING PROPERTY AND CLAIMS REPARATIONS FUND) FOREIGN CAPITAL REQUIREMENTS OF LONG RANGE ECONOMIC DEVELOPMENT PLAN CAN ESSENTIALLY BE MET, PROVIDED OTHER SOURCES OF CONCESSIONAL ASSISTANCE MEET ROKG PLANNING LEVELS.

2. RECENTLY UNMUZZLED KOREAN PRESS USED OPPORTUNITY AFFORDED BY MINISTERIAL MEETING TO SPEAK OUT EDITORIALY AGAINST KOREA'S "ECONOMIC SUBJUGATION" TO JAPAN, A PHRASE APPARENTLY INTENDED TO INDICATE EXCESSIVE RELIANCE ON JAPANESE AID, DIRECT INVESTMENT AND SUPPLIERS OF BASIC RAW MATERIALS. PRESS COMMENTARY, HOWEVER, STOPPED SHORT OF COUNSELING AGAINST ACCEPTING FURTHER JAPANESE ECONOMIC ASSISTANCE.

DECONTROL FOLLOWING DECEMBER 27, 1974.
UNDERHILL

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Message Attributes

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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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EO Systematic Review
30 JUN 2005

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